

HREC ARRANGES SALE OF THE HOME2 SUITES BY HILTON

Baltimore-White Marsh, Maryland



(Denver, Colorado; Washington, District of Columbia) – HREC Investment Advisors is pleased to announce it has arranged the sale of the 108-guestroom Home2 Suites Baltimore White March, Maryland.

HREC Investment Advisors exclusively represented the seller on this transaction. The marketing and negotiations were led by Ketan Patel, Managing Director, and Dana Weinberg, an affiliate broker in Maryland.

The Hotel is located directly off exit 76A of I-95, just minutes away from the shopping, dining, and events at The Avenue at White Marsh, Nottingham Square, and White Marsh Mall. White Marsh's economy benefits from being home to regional offices for companies such as Comcast, Lockheed Martin, and TIC Gums, Inc. Additionally, White Marsh is only five miles from Middle River, home to many aerospace and defense companies, which add year-round room night demand to the market.

The Property is also less than nine miles from downtown Baltimore, the second largest seaport in the Mid-Atlantic situated approximately 40 miles northeast of Washington, DC. Baltimore is the largest city and economic center in Maryland and functions as the northeastern hub of the Baltimore-Washington metropolitan area. Baltimore's primary industries include – financial and professional services, health and bioscience technology, culture and tourism, information and creative services, logistics, and advanced manufacturing.

ABOUT HREC:

HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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